

Welcome to
Better Health

A Weekly Update
for Asante Employees

Every patient,
every day, every time.

ASANTE® News

ASANTE ASHLAND COMMUNITY HOSPITAL | ASANTE PHYSICIAN PARTNERS | ASANTE ROGUE REGIONAL MEDICAL CENTER | ASANTE THREE RIVERS MEDICAL CENTER

Viewing and Understanding Retirement Contributions

Asante Human Resources gets plenty of questions about employees' retirement contributions and accounts, and among the most frequently asked is how to view and interpret retirement information on employee pay stubs or Ultipro.



Human Resources staff and Asante's on-site consultant from Transamerica Retirement Solutions say the first step is to learn some basics about Asante's retirement program. Those figures on your paycheck will then begin to make more sense.

Asante's retirement program consists of two plans: the Asante Retirement Plan and Trust (the 401(a) plan); and the Asante 403(b) plan. They work together to provide a well-rounded retirement savings package.

Employees' contributions – whether they're made pretax, after-tax (a Roth contribution) or a combination of both – are to the 403(b) plan. Eligible employees may contribute any amount up to the IRS annual limit, which is \$18,000 or 100 percent of the employee's pay, whichever is lower. Those who will be 50 or older in 2015 may also make annual "catch-up" contributions of as much as \$6,000. Employee contributions are deducted from each paycheck and appear under the "Employee" column as "403(b) Contributions."

Asante makes its contributions to the Retirement Plan and Trust – the 401(a) plan. After an employee meets the eligibility requirements of the plan (one year of employment with at least 1,000 qualified hours in the previous 12 months), Asante makes a base contribution equal to 3 percent of the employee's pay. Asante contributes an additional 50 cents into the 401(a) plan for every dollar the employee contributes to the 403(b) plan, up to another 3 percent of the employee's pay. The Asante contributions appear on employees' pay stubs under the "Employer" column, as "401(a) Basic Em" and "401(a) Matching."

Retirement contribution information is also included in the benefit section of UltiPro, Asante's payroll system. Employee contributions are automatically visible in the "Deductions" box. Employer contributions from Asante may be seen by clicking on the "down arrows" to the right of the employee YTD column, choosing the "Employer Current" and "Employer YTD" fields, then closing the selection box.

For additional help, contact Peg Stewart, Asante's onsite planning consultant from Transamerica Retirement Solutions, at 541-789-5414 or peg.stewart@transamerica.com. One-on-one appointments with Peg can be [scheduled online](#), and spouses are welcome to join the meetings.

The role of a retirement planning consultant is to assist employees with their savings and investment plans. There are no fees or commissions for meeting with the retirement planning consultant, who is a registered representative with Transamerica Investors Securities Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528. Asante has selected Transamerica Retirement Solutions as its retirement plan provider, but there are no other affiliations between Asante and Transamerica or its affiliate, TISC.

Asante News is published every Tuesday. Deadline for submission of articles is every Friday. Send via e-mail to asantenews@asante.org.

Question or suggestions: Call Communications and Marketing at (541) 789-3510 or extension 13510.

